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China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT

This announcement is made by China Hongqiao Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 28 June 2017, China CITIC Bank Corporation Limited (中信銀行股份有限公司, “**CITIC Bank**”) and the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”), pursuant to which, (i) CITIC Bank agreed to grant the comprehensive credit of not more than RMB20 billion to the Company in the next two years subject to relevant regulations of the People’s Bank of China (中國人民銀行) and China Banking Regulatory Commission (中國銀行業監督管理委員會) and the internal risk management systems of CITIC Bank; and (ii) CITIC Bank agreed to provide the Company with other comprehensive financial services, including but not limited to cash management of the Group’s accounts, supply chain finance, investment banking service, wealth management service, international trade service, assets management service, capital market service, etc.

CITIC Bank is a large domestic commercial bank incorporated in the People’s Republic of China (the “**PRC**”), the H shares and A shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 998.HK) and Shanghai Stock Exchange (stock code: 601998.SH), respectively. To the best of directors of the Company’s knowledge, information and belief, CITIC Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The Board believes that, entering into the Strategic Cooperation Agreement with CITIC Bank will be conducive for CITIC Bank and the Group to build a comprehensive strategic cooperative partnership and promote the deeper and wider cooperation between the Group and CITIC Bank and its related enterprises. In addition, entering into the Strategic Cooperation Agreement will be also mutually-beneficial for both parties to integrate their strengths and resources so as to create greater commercial value and achieve synergetic effect. Therefore, the Board is of the view that entering into the Strategic Cooperation Agreement is in the interests of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Hongqiao Group Limited
Zhang Shiping
Chairman

Shandong, the PRC
28 June 2017

As at the date of this announcement, the Board comprises eight directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang and Mr. Zhang Bo as executive directors, Mr. Yang Congsen and Mr. Zhang Jinglei as non-executive directors, and Mr. Chen Yinghai, Mr. Xing Jian and Mr. Han Benwen as independent non-executive directors.